GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2080
ANSWERED ON:06.05.2016
NABARD Loan for Irrigation Projects
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Will the Minister of FINANCE be pleased to state:

(a) the details of funds allocated/ provided by the National Bank for Agriculture and Rural Development (NABARD) for irrigation projects in the country during each of the last three years, State-wise; and

(b) the time by which the said projects are likely to be completed along with the details of the amount spent on the projects?

Answer

The Minister of State in the Ministry of Finance

(a): The State-wise details of the loanssanctioned by National Bank for Agriculture & Rural Development (NABARD) for irrigation projects under Rural Infrastructure Development Fund (RIDF), for the last three years, are given in Annex-I.

(b) NABARD has reported that the projects under irrigation sector are sanctioned with a phasing period of 3-5 years and 95% of expenditure incurred is disbursed as RIDF assistance. Keeping in view the phasing of irrigation projects for implementation (3 years for minor irrigation and 5 years for medium/major irrigation Projects), the projects sanctioned under RIDF XIX (2013-14) will be completed between 2017-2019, projects sanctioned under RIDF XX (2014-15) will be completed between 2018-2020 and projects sanctioned under RIDF XXI (2015-16) will be completed between2019-2021.

The State-wise details of the loan amount disbursed by NABARD for irrigation projects under RIDF during the last three years are given in Annex-II.